

Home Ownership Retention Team



9/24/2009

[Redacted]  
San Marcos, CA 92078

Bank of America Corporation  
4161 Piedmont Parkway  
Greensboro, NC 27410  
NC4-105-02-63  
800-936-6362 Business  
704-208-1350 Fax

Loan No: [Redacted]

800-936-6362

This letter confirms Bank of America's agreement to accept your short sale offer on the above-referenced loan on the following terms:

Bank of America agrees to accept \$3,000.00 in certified funds as payment towards the above referenced loan. Upon the bank's receipt of \$3,000.00 and a signed copy of the final Short Sale HUD-1 Form the bank will release the lien and charge off the remaining debit as a collectable balance. Our recovery department will be in contact with you to make arrangements on this balance. Will report the account to the credit bureaus as "Charged Off", and show the balance remaining owed to Bank of America. Please note that any subsequent refund received by the Bank will be applied to the outstanding balance of the loan.

Please confirm your acceptance of the terms stated in this letter by signing and dating the enclosed copy of this letter on the line below and returning the signed copy with your payment to the address stated above. If the Bank does not receive this signed agreement and the payment specified in this letter by 10/30/09, this offer becomes null and void.

You should not send the funds to any other Bank of America address including our branches since it is imperative that the funds come to the servicing center for appropriate application to this loan. Should you have questions or need additional information, please call me at 1-800-936-6362

Please send certified check payable to:

Bank of America  
4161 Piedmont Parkway  
Greensboro, NC 27410S  
Short Sale Team  
NC4-105-01-22  
OVER NIGHT PLEASE

Sincerely,

Home Ownership Retention Team

By signing below, I hereby acknowledge and agree to the terms stated in the above letter agreement and understand that after the application of short sale proceeds to my loan balance, I will remain responsible for the unpaid balance. I also acknowledge that the status of my loan will be reported to the credit bureaus as "Charged Off".

[Redacted Signature]

\_\_\_\_\_  
Date

\_\_\_\_\_  
Notary

\_\_\_\_\_

\_\_\_\_\_  
Date