

THIS COMMUNICATION IS FROM A DEBTOR COLLECTOR. THIS IS AN ATTEMPT TO COLLECT A DEBT AND ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.



September 14, 2009

Re: SLS Loan Number:
Property Address:

Short Sale, Contingent Approval

Dear

Specialized Loan Servicing LLC (SLS) has been authorized by the Investor to accept a "Short Sale" in connection with the above-referenced property, release the lien secured by its Deed of Trust and release you from your liability under your promissory note contingent on the fulfillment of the conditions listed below:

1. Return of signed acknowledgement of the approval letter by fax.
2. Final HUD-1 Settlement Statement.

The above items must be received prior to closing in addition to the agreed upon proceeds as described below.

The minimum net proceeds approved of \$3,000.00 must be received in our office before close of business on September 18, 2009. If you have not already done so, please send the requested documentation along with the name of the title company's closing agent and a contact number, so that we can make arrangements for direct payment of the proceeds to SLS. If any of the above requested documents and information as well as the minimum net proceeds are not received in this office by the dates given, this approval will be null and void and you will need to contact this office for updated approval.

You will NOT receive any proceeds at closing and will waive your rights to any unearned premiums for taxes and/or insurance and any escrow funds.

Please be advised the acceptance of this Short Sale transaction is being made in reliance upon the information provided by you the debtor(s) in consideration for a short sale, including any and all

8742 Lucent Blvd., Suite 300, Highlands Ranch, Colorado 80129
Direct (800) 268-9706 Fax (303) 895-2513

financial representations regarding amounts and sources of income, other assets, and debt obligations of you the debtor(s).

At least 24 hours prior to closing, a copy of the final HUD-1 Settlement Statement must be faxed to the attention of the Recovery Department for approval. If you become aware of any changes to the approved terms and the loan cannot close or fund, you should contact this office immediately.

All seller proceeds from the sale must be made payable to Specialized Loan Servicing LLC in the form of a Cashier's Check and remitted immediately after closing to Specialized Loan Servicing LLC, 8742 Lucent Blvd., Suite 300, Highlands Ranch, CO 80129. Proceeds may also be wired to:

- Bank Name – Wachovia Bank, N.A.
- Bank Address – 1525 West W. T. Harris Blvd.
Charlotte, NC 28262
- Account Number – 2000042928232
- Bank ABA Number – 053000219
- Account Name – SLS - Wire Clearing

Please reference your name, SLS Loan number and property address for all payments. After full completion of this document, please fax all pages to (303) 895-2513.

Borrower's Day time telephone number: _____
Mailing Address: _____
City: _____
State: _____
ZIP: _____

My signature below acknowledges acceptance of the above terms and conditions.

Date

Date

Sincerely,
SPECIALIZED LOAN SERVICING LLC
Recovery Department
(800) 268-9706

Bankruptcy Notice – If you are a customer in bankruptcy or a customer who has received a bankruptcy discharge of this debt: Please be advised that this notice is to advise you of the status of your mortgage loan. This notice constitutes neither a demand for payment nor a notice of personal liability to any recipient hereof, who might have received a discharge of such debt in accordance with applicable bankruptcy laws or who might be subject to the automatic stay of Section 362 of the United States Bankruptcy Code. However, it may be a notice of possible enforcement of the lien against the collateral.

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